

RENEWAL AND EXTENSION OF USE AGREEMENT

THIS RENEWAL AND EXTENSION OF USE AGREEMENT OF AUGUST 6, 2013 ("Agreement") is effective on the 6th day of August, 2014 (the "Effective Date"), by the BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA ("Grantor"), through its lawfully designated agent, the DIVISION OF STATE LANDS, Department of Environmental Protection, and the UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES AND UNIVERSITY OF SOUTH FLORIDA PRESIDENT ("Grantee").

RECITALS

WHEREAS, Grantor and Grantee entered into a certain Use Agreement dated August 6, 2013; and

WHEREAS, the Agreement specifies it shall be valid for one (1) year and end on August 6th, 2014; and

WHEREAS, Grantor and Grantee wish to evidence their mutual agreement that the Agreement is to be renewed and extended for one (1) additional year through August 6, 2015;

NOW THEREFORE, in consideration of the terms and conditions of the Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is mutually agreed as follows:

1. The above RECITALS are true and correct and hereby restated.
2. Grantor and Grantee hereby agree that the Agreement is hereby renewed and extended through the 6th day of August 2015.
3. All other terms, conditions and obligations contained in the Agreement shall remain unchanged.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be duly executed and delivered as of the date set forth above.

GRANTOR:

BOARD OF TRUSTEES OF THE INTERNAL
IMPROVEMENT TRUST FUND OF THE
STATE OF FLORIDA

Elaine V. Mann
Witness

Elaine V. Mann
Print/Type Witness Name

[Signature]
Witness

Marjorie Karter
Print/Type Witness Name

By: Kelley Boree (SEAL)
Kelley Boree, Director,
Division of State Lands, State of Florida
Department of Environmental Protection

STATE OF FLORIDA
COUNTY OF LEON

The foregoing instrument was acknowledged before me this 4th day of August, 2014, by Kelley Boree, Director, Division of State Lands, State of Florida Department of Environmental Protection. She is personally known to me.

Lynda I. Godfrey
Notary Public, State of Florida

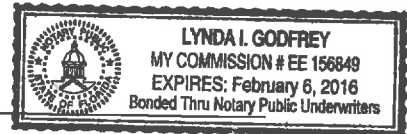
Lynda I. Godfrey
Print/Type Notary Name

Approved as to Form and Legality

By: [Signature]
DEP Attorney

Commission Number: _____

Commission Expires: _____



Linda P. Wootton

Witness

Linda P. Wootton

Print/Type Witness Name

Patricia Ciacio

Witness

Patricia Ciacio

Print/Type Witness Name

GRANTEE:

UNIVERSITY OF SOUTH FLORIDA
BOARD OF TRUSTEES

By: John W. Long

John W. Long

Print/Type Name

Chief Operating Officer

Title: Senior Vice President, Business & Finance

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 1st day of August, 2014, by John W. Long as Chief Operating Officer, on behalf of the University of South Florida Board of Trustees. He/She is personally known to me or who produced _____ as identification.

Lori Gale Mohn McEnney
Notary Public, State of Florida

Print/Type Notary Name

Commission Number: _____

Commission Expires: _____

Approved as to Form and Legality

[Signature]
By: _____

Attorney, USF

